



Ghani Global Group

# GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

GCIL/Corp/PSX

January 12, 2024

**The General Manager**

Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock-Exchange Road,  
**Karachi.**

## QUARTERLY PROGRESS REPORT – GHANI CHEMICAL INDUSTRIES LIMITED

Dear Sir,

The quarterly progress report regarding utilization of the proceeds of right subscription amount (received by merged entity G3 Technologies Limited) and Class B right shares of the Company (Ghani Chemical Industries Limited) for the quarter ended December 31, 2023 is as under:

Pak Rupees in Millions

Purpose	Total Funds	Fund Utilized	Un-Utilized Funds
Super capacitor Project – Kilowatt Lab Technologies Ltd	650.00	-	650.00
Calcium Carbide Project	1,620.00	1,620.00	0.00
Working Capital Requirements	291.16	291.16	0.00
Total	2,561.16	1,911.16	650.00

Thanking You  
**For Ghani Chemical Industries Limited**

  
**Farzand Ali**  
Company Secretary

**CC:** The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5,

**Lahore Plants:**

52-Km, Multan Road,  
Phool Nagar Bypass, Distt. Kasur.

**Karachi Plants:**

A-53, Chemical Area,  
Eastern Industrial Zone,

**Hattar Plants:**

Plot No. 7-24, Zone-B,  
Hattar Special Economic Zone,  
District Hattar